

# LAVANTE TIN Management™

## TIN Collection and Validation

### Management of up-to-date supplier tax information is more important than ever

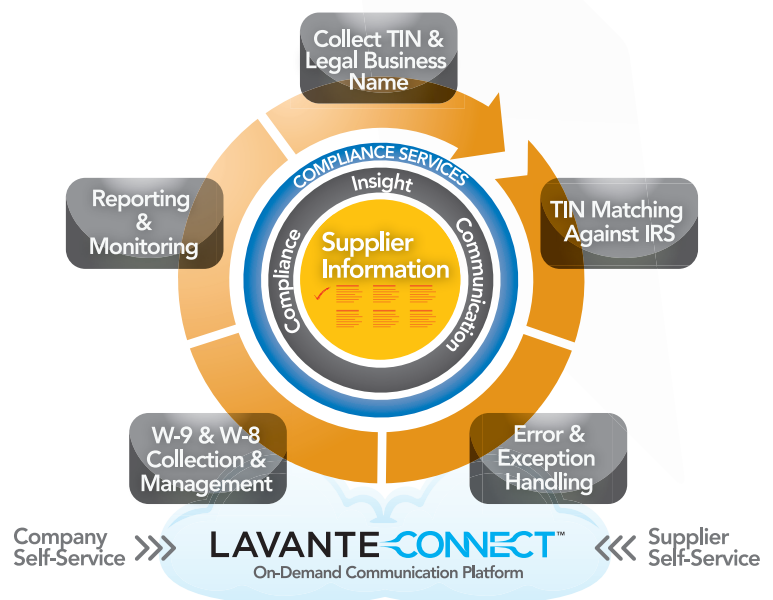
Requirements surrounding supplier tax reporting are changing on an ongoing basis. Most recently, expanded 1099 reporting requirements were passed as part of the 2010 Patient Protection & Affordable Care Act, and then subsequently repealed. Whether it's potential expansion of reporting on providers of goods vs services, the possible inclusion of reporting on corporations, or increases in B-Notices and fines, your company needs the policies, processes, and systems to ensure up-to-date supplier tax information to meet current requirements and future changes.

### Lavante TIN Management: On-Demand TIN Collection and Validation

Lavante *TIN Management* enables companies to drive corporate compliance with tax legislation and changes. Companies can automate the collection and validation of TINs and legal business names, as well as the collection and storage of W-9s and W-8s. Lavante *TIN Management* matches supplier-provided TIN and legal business name against the official IRS database for all existing and new suppliers, capturing errors and exceptions for follow-up.

### Automated collection & validation of TINs and tax information:

- TIN Collection & Matching
- W-9 Collection & Management
- W-8 Collection & Management



### An immediate, cost-effective solution for compliance with tax legislation:

- Drive corporate compliance with tax legislation and changes
- Ensure timely supplier compliance with requests for TINs, W-9s & W-8s
- Reduce cost of gathering supplier tax information
- Reduce B-Notices and fines

### Why Lavante TIN Management?

- **The Highest Supplier Compliance:** 8X results of alternative solutions
- **Immediate and Cost-Effective:** Software & services drive rapid compliance
- **Funded by Recovery:** Works seamlessly with Lavante *Recovery*

# LAVANTE TIN Management™ Features:

## Collection and Management of Supplier Data

Lavante *TIN Management* captures, validates and manages supplier data, ensures ongoing integrity of supplier data across an entire organization, and drives ongoing compliance with regulations and internal processes.

## Core Supplier Data

Lavante *TIN Management* captures and stores critical information about suppliers, including contact information, headquarters information, and business structure information.

## TIN Collection and Validation

Lavante *TIN Management* automates the collection and validation of Tax Identification Numbers (TINs) and legal business names against the official IRS database for all existing and new suppliers. Errors and exceptions are reported online to suppliers for correction and are captured for Lavante clients for reporting and follow-up.

## Automated Collection of W-9s and W-8s

Lavante *TIN Management* automates the collection and storage of supplier W-9s and W-8s. Uploaded W-9s and W-8s are available online for processing and reporting.

## Ongoing Supplier Compliance

Lavante *TIN Management* supports communication workflow to maximize supplier participation and compliance. Outreach includes the initial supplier invitation, as well as ongoing requests for updates to information based on regulations and internal processes. Lavante supports automated outreach by email and fax, as well as mail and phone outreach.

## Supplier Self-Service

Lavante *TIN Management* provides suppliers with self-service capabilities to proactively comply with customer requirements for tax information. Suppliers receive automated alerts requesting updated information. Within Lavante *TIN Management*, suppliers can manage a list of tasks and outstanding requests, update their information and upload required certifications and supporting documentation.

## Supplier Reporting and Monitoring

Lavante *TIN Management* provides companies with ongoing visibility and transparency across their suppliers and status of tax compliance. Companies can report on suppliers, compliance level, TIN collection status, and more to better understand their corporate compliance with tax legislation.

## Security and Permissions

Lavante *TIN Management* provides role-based access and views, ensuring that only appropriate information is available to users across the organization, including Accounts Payable, Procurement, Finance, Sourcing, and others.